

# St. Vincent's Holdings CLG

## Information Sheet

14<sup>th</sup> May 2020

### Introduction

On Friday 8<sup>th</sup> May 2020, the Religious Sisters of Charity (RSC) confirmed they would be transferring their shares in St. Vincent's Healthcare Group (SVHG) after 186 years involvement with St. Vincent's

This priceless gesture and significant milestone is a guarantee to the Irish people that the SVHG land at Elm Park - which houses both St. Vincent's University Hospital and St. Vincent's Private Hospital - together with St. Michael's Hospital, Dun Laoghaire can continue to be used for the provision of world class healthcare services and facilities – now and for generations to come.

#### **1. The Religious Sisters of Charity (RSC) are transferring their shares in St. Vincent's Healthcare Group (SVHG). Who are they transferring these shares to?**

The RSC are transferring their shares in St. Vincent's Healthcare Group to St. Vincent's Holdings CLG (SVH CLG)

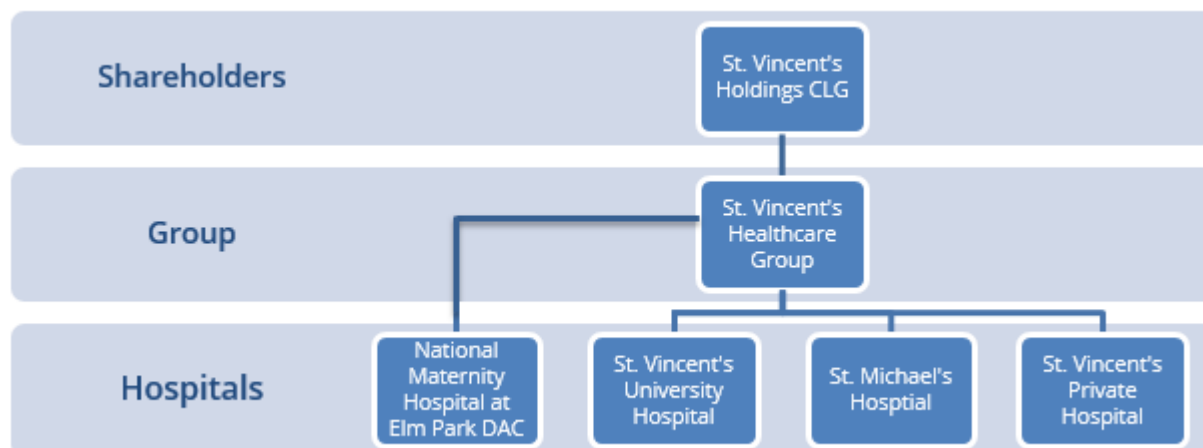
#### **2. Who is St. Vincent's Holdings CLG and what is its role?**

St. Vincent's Holdings CLG is a new company being established by St. Vincent's Healthcare Group. It is a not for profit with charitable status company which will be governed by Irish Company Law.

As a holding company, the oversight role of St. Vincent's Holdings CLG will include:

- To be a valuable part of an Irish healthcare system that achieves best outcomes for patients and their families regardless of race, ethnicity, religion, gender or personal means
- To advance healthcare in Ireland, a purpose of benefit to the community, by promoting medical education, medical research and patient care in all areas of medicine through St. Vincent's Healthcare Group and its hospitals and to reflect compliance with national and international best practice guidelines on medical ethics and the laws of Ireland.

## New structure



### 3. Who owns St. Vincent's Holdings CLG?

In accordance with Irish company law, the individual directors and members of St. Vincent's Holdings CLG are the shareholders of St. Vincent's Healthcare Group. These independent directors will be required to act in the best interests of the company in accordance with their fiduciary duties.

### 4. What will be the composition of the Board of St. Vincent's Holdings CLG?

The Board will comprise independent directors who will be appointed based on competencies and the skills requirements of the Board. There will be an initial 'Transition Board' for a limited period (maximum one year) and its first members will include James Menton (Chair of SVHG) and Sharen McCabe (Director of SVHG).

During this period – in line with the constitution - a Board of Directors will be appointed and will have required skill sets in law, finance, healthcare and social care.

### 5. Will the State have a role in St. Vincent's Holding CLG?

St. Vincent's Holding CLG is a not for profit with charitable status company which will be governed by Irish company law. The State will have no involvement in SVH CLG and will continue to have an important relationship with SVHG and its public hospitals through their annual HSE contracts.

### 6. Who is the National Maternity Hospital at Elm Park DAC (NMH at Elm Park)?

The NMH at Elm Park is a special purpose company which will be set up under the auspices of the Mulvey agreement (Nov 2016) to ensure a single system of clinical and operational governance on the Elm Park campus. The Mulvey agreement also provides that the constitution of the NMH at Elm Park would have extensive "Reserved Powers" which include "clinical and operational independence in the provision of maternity, gynaecology, obstetrics and neonatal services (without religious, ethnic or other distinction)."

## 7. What is the composition of the Board of the NMH at Elm Park?

As set out in the Mulvey agreement, four members of the SVHG Board will sit on the board of the maternity hospital. Four directors will be nominated by the National Maternity Chartered Trust and an independent representative nominated by the Minister for Health

The hospital building will be owned by the Irish State. There can be no changes to the structure of the board of the NMH at Elm Park or company without the approval of the Minister.

## 8. How will the new NMH at Elm Park be run?

A legal agreement is currently being drawn up between the Department of Health and the NMH at Elm Park for a new operating licence for the new hospital.

This new entity – along with St. Vincent’s University Hospital and St. Michael’s Hospital - will have individual service level agreements in place with the HSE which are renewed annually.

## 9. Who owns the land where the NMH at Elm Park facility will be built?

The land is owned by St. Vincent’s Healthcare Group (of which the RSC are currently the sole shareholders) and will be leased to the State for a nominal/“peppercorn” consideration in return.

## 10. Who owns the land at Elm Park and at St. Michael’s Hospital, Dun Laoghaire?

The land at Elm Park and St. Michael’s Hospital, Dun Laoghaire is owned by St. Vincent’s Healthcare Group, of which the RSC are currently the sole shareholders.

## 11. What is the status of the constitutions?

The new constitution of St. Vincent’s Holdings CLG and revised constitution of St. Vincent’s Healthcare Group have been approved by the Charities Regulator and Revenue. We are in the final stages of completing the legal agreements which will enable the RSC to transfer their shares. Once the shares are formally transferred both new constitutions will be enacted.

## 12. Where can I find out more information?

Document name	Date	Link
<b>The Mulvey Agreement</b> Terms of Agreement between the National Maternity Hospital and St. Vincent’s Healthcare Group	21 <sup>st</sup> November 2016	<a href="#">View file</a>